

# Iowa Lutheran School Tuition Organization (STO) 2017 Donation Form

Gifts to the STO must be dated December 31, 2017 or earlier to be eligible for the tax credit. Total credits available are limited and will be provided to donors on a first-come, first-served basis. You will receive a tax credit certificate from the STO in January, 2018, to attach to your Iowa income tax return.

Name: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ ZIP: \_\_\_\_\_

Phone: (\_\_\_\_\_) \_\_\_\_\_ - \_\_\_\_\_

Email Address: \_\_\_\_\_

CORPORATION NAME (If applicable) \_\_\_\_\_

Corporation TAX ID NUMBER \_\_\_\_\_

Total gift amount: \$ \_\_\_\_\_ SSN: (required) \_\_\_\_\_

Signature: \_\_\_\_\_

*Please apply my gift to one or more of the following Lutheran schools (check appropriate box)*

- |  |  |
|--|--|
| <input type="checkbox"/> Trinity Lutheran School, Boone        | <input type="checkbox"/> St. Paul Lutheran School, Fort Dodge      |
| <input type="checkbox"/> Trinity Lutheran School, Cedar Rapids | <input type="checkbox"/> St. Paul Lutheran School, Latimer         |
| <input type="checkbox"/> Valley Lutheran School, Cedar Falls   | <input type="checkbox"/> Central Lutheran School, Newhall          |
| <input type="checkbox"/> Clarinda Lutheran School, Clarinda    | <input type="checkbox"/> Zion-St. John Lutheran School, Paullina   |
| <input type="checkbox"/> Dubuque Lutheran School, Dubuque      | <input type="checkbox"/> St. Paul Lutheran School, Sioux City      |
| <input type="checkbox"/> Trinity Lutheran School, Davenport    | <input type="checkbox"/> Iowa Great Lakes Lutheran School, Spencer |
| <input type="checkbox"/> Zion Lutheran School, Denison         | <input type="checkbox"/> Lutheran Interparish School, Williamsburg |
| <input type="checkbox"/> Community Lutheran School, Readlyn    | <input type="checkbox"/> Where needed most                         |

The designation of any gift shall be limited to the definition of an eligible student by the Code of Iowa and the criteria established by the Board of the Iowa Lutheran School Tuition Organization. If designated funds are not used for the designated school because of the lack of eligible students. Those funds will be allocated to eligible students throughout the Iowa Lutheran STO schools.

**Check should be made out to Iowa Lutheran STO  
Please mail completed Donation Form and payment to:**

IOWA LUTHERAN STO, PO BOX 176, TERRIL, IA 51364  
The deadline for 2018-19 school year donations will be December 31<sup>st</sup>, 2017.

## **IOWA LUTHERAN SCHOOL TUITION ORGANIZATION**

A student tuition organization is Iowa's answer to assisting students to attend the school of their choice – not necessarily their local public schools. Your local Lutheran school provides just such a choice for church and community members. The LCMS schools of Iowa have come together to form this organization – a 501c(3) not for profit organization. Anyone who pays Iowa state income tax can donate and receive the tax benefits.

### **Who is in charge of the Iowa Lutheran STO?**

There is a seven member Board of Directors who set policy for the organization and oversee the proper dollar allocations. The board has employed one program manager for the state of Iowa.

**Contact:** Dewey Torkelson

Home: 712-853-6547

Cell: 712-260-2991

[deweytorkelson@hotmail.com](mailto:deweytorkelson@hotmail.com)

### **Who may receive the Iowa tax benefit?**

Anyone who is obligated to complete an Iowa state income tax return may receive the tax credit. It is not limited to members of Lutheran congregation. Anyone can donate and receive the tax benefits. C Corporations, S Corporations, Iowa 1065 (partnerships), and LLC Corporations are eligible for 2017 donations. Credits are also available for estates or trusts, either on Iowa 1041 or when income is passed down to beneficiaries.

### **The benefits to the donor are:**

- Seeing more children able to attend our Lutheran schools that they may have Jesus in their lives every day.
- Knowing families may not be struggling quite so much because of increasing tuition rates and their commitment to sending their children to a participating Lutheran School.
- 65% tax credit on Iowa income tax. What does this really mean? It means that you could donate \$1000 and receive \$650 reduction on your Iowa Income Taxes.
- Qualifies as a Charitable Deduction on your Federal Tax Return.

### **The process for donating is as follows:**

- Pick up a donor form at a Lutheran school, download one from the website: [www.iowalutheransto.org](http://www.iowalutheransto.org), or contact Dewey Torkelson at 712-260-2991. Get an extra form for friends and family.
- Send your donation and the form to: ILSTO, PO BOX 176, TERRIL, IA 51364.
- You will receive an acknowledgement of your gift which you need for your federal taxes to claim a charitable deduction and a certificate to file with your Iowa state income tax return.

The Goal for this year is **\$817,878**. Please consider making a donation to help our Lutheran elementary and secondary students in Iowa! Many donors receive 80-100% of their donation back between state tax credit & federal charitable deduction! Call for more information.